Approved For Release 2002/08/12 : CARPP61-00763A000100050025-2

DPD-1468-59 Copy 1 of 5 11 March 1959

Dear Sid:

Enclosed is copy 2 of a letter dated 3 March 1959, DPD-1561-59, IM-542, from Hycon.

We agree with their request as it will enable us to complete the records for the period ending June 30, 1958. If you are in accord please have Bill issue the necessary paper work.

We are planning in our renewal letter this July to authorize the Company to charge costs as of 1 July 1959 to FI 1960 funds even though the Work Order may have been received and work started prior to June 30. LAC is using this arrangement and we find that periods may be closed on a more timely basis.

Sincerely.

